

## Adaptation, adaptation funds and IPCC

### 1. Adaptation

The adaptation issue in the whole process now is based in the “five-year program of work on impacts, vulnerability and adaptation to climate change”. This program must be approved to continue to advance in adaptation issues in climate change and for the successful of COP12 joint with the adaptation fund.

G77 and China think is one of the principle items from this agenda.

- **Adaptation funds:** There are some types of funds:

- **Convention financing mechanisms:**

**Special Climate Change Fund (SCCF):** Aim to financing activities in developing countries to fight against CC with money give by the developed countries (Decision 7/CP7). The projects must be related to:

- Adaptation: running
- Technology Transfer: running
- Mitigation: waiting for COP orientation
- Diversification for oil producers countries (OPEP): idem

All the financial mechanisms in the Convention are managed by GEF.

- **Kyoto Protocol financing mechanism:**

**Adaptation Fund:** It is formed by 2% of the price of the CERs (Certificated Emissions Reduction) from all Clean Development Mechanisms (CDM) projects: It was created to do some projects on adaptation to climate change in developing countries. It must be decided exactly which kind of projects will be financing and the institution which will manage it and the way to take the decisions. There isn't yet a list of principles.

**EU:** thinks the money belongs to all KP parties and the decisions must be taken by them and that GEF (Global Environment Facility)<sup>1</sup> is the best institution to manage it.

**G77 and China** think that the Fund's principles, governance structure and modalities should be agreed before deciding on institutional arrangements, and that the Fund must be accountable to the COP/MOP and the financing must cover the whole adaptation costs.

**LDCs:** thinks the Fund should be managed by an executive body such as the CDM Executive Board.

On Friday this contact group broke into closed small-group consultations focused on the principles and modalities of the Fund.

### 2. IPCC: Intergovernmental panel on climate change

It will be presented the next year the new report from IPCC. And they say it will be change in some way the negotiation because they are going to show much more information about the effects on climate change and as well how could be the future effects of different CO<sub>2</sub> concentrations in the atmosphere. It is possible that then we have the information that allows saying the best goal to achieve in terms of ppm or increased temperature. The Fourth Assessment Report will deal with climate sensitivity, stabilization calculations for all greenhouse gases, new mitigation options and stabilization targets below those set out in the Third Assessment Report.

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<sup>1</sup> There is a problem with the GEF: the developing countries are very critic with the way it works but the developed countries think it's more or less OK. In this COP they will try to get a common understanding about it.

